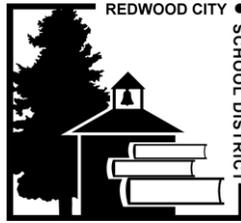


**REDWOOD CITY SCHOOL DISTRICT**

750 Bradford Street • Redwood City • CA 94063 (650) 423-2200 FAX: (650) 423-2204

**Board of Education**

Dennis McBride, President  
Janet Lawson, Vice President  
Alisa Greene MacAvoy  
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**Superintendent**

John Baker

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**DEVELOPER FEE REPORT**  
**FISCAL YEAR ENDING JUNE 30, 2019**

**Background:**

A school district collecting developer fees is required to make available to the public information on the status of developer fee collections and expenditures and to make periodic findings with respect to that portion of the account or fund remaining unexpended, whether committed or uncommitted, in accordance with Sections 66006(b)(1) and 66001(d)(1) of the Government Code.

The Redwood City School District ("District") has combined its reporting obligations into this single report.

**Findings:**

In adopting and approving this Developer Fee Report, the Governing Board of the Redwood City School District confirms, determines, and finds that:

1. It reviewed the information in this Report at its regularly scheduled meeting of September 25, 2019, and which information was made available to the public not less than 15 days before this date.
2. Notice of this meeting, including the address where the information in this Report may be reviewed, was mailed at least 15 days prior, to any interested party who filed a written request.
3. The information and findings set forth in Table 4, hereof, are with respect to that portion of Fund 25 remaining unexpended, whether committed or uncommitted, and are only made for moneys in possession of the District and not with respect to letters of credit, bonds, or other instruments taken to secure payment of the fee at a future date.
4. The information in this Report is being made available to the public within 180 days of the close of the 2018-2019 fiscal year, ending June 30, 2019.

## **ANNUAL DEVELOPER FEE REPORT**

As required by Government Code section 66006(b), this portion of the report provides the public with the following information:

**A. A brief description of the type of fee in the account or fund:**

The District’s capital facilities account (“Fund 25”) contains the following types of fee:

TABLE 1				
TYPE OF FEE	FEE RATE EFFECTIVE 02/05/2017*	DATE OF LAST COLLECTION	FEE RATE EFFECTIVE 12/16/2018**	DATE OF LAST COLLECTION
<b>Level 1 – Residential</b>	\$2.088 / sq. ft.	12/15/2018	\$2.274 / sq. ft.	06/30/2019
<b>Level 1 – Commercial/Industrial</b>	\$0.336 / sq. ft.	12/15/2018	\$0.366 / sq. ft.	06/30/2019
<b>Level 1 – Parking Structures</b>	\$0.06 / sq. ft.	12/15/2018	\$0.05 / sq. ft.	06/30/2019
<b>Level 1 – Self-storage Structures</b>	\$0.18 / sq. ft.	12/15/2018	\$0.15 / sq. ft.	06/30/2019

\* *Resolution No. 15* adopted by the Board on December 7, 2016 authorized the fee increase and approved the maximum Level 1 statutory fee rates of \$3.48 and \$0.56 per square foot, for residential and commercial/industrial respectively, as justified by the Review of Fee Justification Documentation, dated November 8, 2016, prepared by Schoolhouse Services Economists & Planners.

\*\* *Resolution No. 11* adopted by the Board on October 17, 2018 authorized the fee increase and approved the maximum Level 1 statutory fee rates of \$3.79 and \$0.16 per square foot for residential and commercial/industrial respectively, as justified by the Review of Fee Justification Documentation, dated October 15, 2018, prepared by Schoolhouse Services Economists & Planners.

**B. The amount of the fee:**

See Table 1, above. District shares its fees with the Sequoia Union High School District pursuant to a fee sharing agreement, under which the District is authorized to levy 60% of the maximum fees and the remainder is available to the high school district. The fees in Table 1 reflect the District’s share only.

**C. The beginning and ending balance of the account:**

1. The beginning balance on July 1, 2018 was \$10,086,957.78.
2. The ending balance on June 30, 2019 was \$9,318,772.79.

**D. The amount of the fees collected and the interest earned during the annual reporting period:**

<b>TYPE OF FEE</b>	<b>AMOUNT COLLECTED</b>
<b>Level 1 – Residential</b>	\$379,102.40
<b>Level 1 – Commercial/Industrial</b>	\$27,705.22
<b>Level 1 – Parking Structures</b>	\$0
<b>Level 1 – Self-storage Structures</b>	\$0
<b>Interest Earnings</b>	\$217,748.10
<b>TOTAL</b>	<b><u>\$624,555.72</u></b>

**E. Identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees, during the reporting period:**

<b>TABLE 3</b>		
<b>PROJECT NAME</b>	<b>AMOUNT OF FEES EXPENDED</b>	<b>% OF THE PROJECT FUNDED WITH FEES</b>
1. Portables at Roy Cloud, Garfield, Hoover and Selby Lane school sites	\$59,126.30	100%
2. Planning, design, and other miscellaneous construction expenses related to New Gym Project and Other Refurbishment Projects at Hoover	\$1,333,614.40	100%
<b>TOTAL</b>	<b>\$1,392,740.70</b>	

**F. An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete:**

Until the passage of the Measure T general obligation bond, developer fees collected in prior years were insufficient to address the facilities needs of District school sites with enrollment growth and/or increased demand on facilities. The general obligation bond funds combined with the remaining developer fee funds have only recently allowed the District to complete critical upgrades at certain school sites to refurbish existing facilities to maintain the existing level of service.

There are no current incomplete projects that utilize these fees. However, the District intends to use the developer fees in Fund 25 to fund upcoming replacement, refurbishment, and expansion projects at the Hoover Elementary School site, including for leases, purchases, and installation of student housing facilities in anticipation of the work.

**G. A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fess will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan:**

There were no interfund borrowings or loans made in this fiscal year.

**H. The amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001.**

No refunds were made in this fiscal year, and no refunds are required under applicable law.

END OF ANNUAL DEVELOPER FEE REPORT.

## **FIVE-YEAR DEVELOPER FEE REPORT**

As required by Government Code section 66001(d), this portion of the report makes the required five (5)-year findings with respect to developer fees in Fund 25 that remain unexpended, whether committed or uncommitted:

**A. Identify the purpose to which the fee is to be put:**

See Table 4, Column A, below.

**B. Demonstrate a reasonable relationship between the fee and the purpose for which it is charged:**

See Table 4, Column B, below.

**C. Identify all sources and amounts of funding anticipated to complete financing incomplete planned capital improvements identified in the District's fee justification study, if any:**

See Table 4, Columns C1 and C2, below.

**D. Designate the approximate dates on which the funding referred to in subparagraph (c) is expected to be deposited into the appropriate account or fund:**

See Table 4, Column D, below.

<b>TABLE 4</b>				
<b>COLUMN A: PROJECTS</b>	<b>COLUMN B: REASONABLE RELATIONSHIP TO FEE</b>	<b>COLUMN C1: SOURCES OF FUNDING</b>	<b>COLUMN C2: AMOUNTS OF FUNDING</b>	<b>COLUMN D: DATE(S) FUNDS WILL BE DEPOSITED</b>
Refurbishment Projects at Hoover Elementary School, including portable installation (estimated completion date: December 2020)	To address impacts to facilities from new developments in order to maintain existing level of service, and for interim housing during construction.	1) Developer Fees  2) Developer Fees  3) Measure T	1) \$9,318,772.79  2) \$112,612.81  3) \$6,871,261.00	1) All funds have been collected.  2) Fees to be collected by December 2019.  3) All funds have been received.

*Any member of the public may request detailed information regarding developer fees by contacting the District's Chief Business Official.*

END OF REPORT.